

TO: GOVERNING BOARD OF LIBRARY TRUSTEES

FROM: LIBRARY COMMISSION
GREGG ATKINS, DISTRICT LIBRARIAN

DATE: OCTOBER 15, 2009

RE: RECOMMENDATION TO REVISE 2009-10 DEVELOPMENT
IMPACT FEES BUDGET

The budget shown below, which was adopted on 8/31/09, shows planned expenditures of \$32,000. Expected additional expenditures above that amount were planned to be covered by using the Building Fund Reserve fund in the (regular) 426 account through a budget change recommendation planned for mid-year.

ADOPTED
FY 2009-10 DEVELOPMENT IMPACT FEES BUDGET
Dixon Public Library District

9000 Revenue	\$ 32,000	
<i>9401 Interest</i>	<i>12,000</i>	
<i>9601 Fees</i>	<i>20,000</i>	
2000 Expense	\$ 200	
<i>2235 Solano County Fee</i>	<i>200</i>	
4202 Expense	\$ 31,800	
<i>4202 Constr-in-Progress</i>	<i>31,800</i>	
TOTAL REVENUE		\$ 32,000
TOTAL EXPENSE		\$ 32,000
BALANCE		\$ 0

On the advice of the District's auditor, it now seems more appropriate to cover all such expenses this year from the Development Impact Fee fund (428).

The 2009-2010 starting unspent balance of the 428 account was \$58,748.00, and this unspent amount would cover the additional expenditure of \$40,000 proposed below.

PROPOSED REVISION –
FY 2009-10 DEVELOPMENT IMPACT FEES BUDGET
Dixon Public Library District

9000 Revenue	\$ 32,000
<i>9401 Interest</i>	12,000
<i>9601 Fees</i>	20,000
2000 Expense	\$ 200
<i>2235 Solano County Fee</i>	200
4202 Expense	\$ 71,800
<i>4202 Constr-in-Progress</i>	71,800
TOTAL REVENUE	\$ 32,000
TOTAL EXPENSE	\$ 72,000
BALANCE	(\$ 40,000)

I recommend that the Governing Board of Library Trustees approve the revised 2009-10 Development Impact Fees Budget.